

Armella Arms II Condominium Assoc.
2024 Budget (333)
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Association Income	
Assessments	91,908.00
Fines	125.00
Late Fees	90.00
Lease Permits	50.00
Interest Income	24.00
Total Association Income	92,197.00
Total Income	92,197.00
Expense	
Amortization Expense-Community	11,725.80
Amortization Expense-Loan Pri	20,021.20
Grounds	
Grounds Maintenance	3,150.00
Landscaping/trees	720.00
Snow Removal	3,250.00
Sprinkler Repair	65.00
Total Grounds	7,185.00
Insurance	
Liability Insurance	21,900.00
Total Insurance	21,900.00
Licenses and Permits	39.00
Postage and Delivery	66.00
Professional Fees	
Accounting	210.00
Total Professional Fees	210.00
Property Management	9,000.00
Repairs	
Sprinkler Repairs	150.00
Total Repairs	150.00
Reserves	10,200.00
Utilities	
Gas and Electric	900.00
Trash Removal	3,000.00
Water and Sewer	7,800.00
Total Utilities	11,700.00
Total Expense	92,197.00
Net Ordinary Income	0.00
Net Income	0.00