

Armella Arms II Condominium Association, Inc.
Leasing Permit Request

PLEASE USE THIS FORM TO REQUEST A LEASING PERMIT. IF THIS IS THE FIRST REQUEST, A FEE OF \$150 MUST BE SUBMITTED WITH THIS FORM. IF THIS A REQUEST FOR RENEWAL OF A LEASING PERMIT, A FEE OF \$50 MUST BE SI SUBMITTED WITH THIS FORM.

NAME: _____ DATE ____/____/____

UNIT ADDRESS: _____

PHONE: (____) _____ - _____ EMAIL _____

I/we are requesting approval to lease our above referenced unit for a lease term of no less than six (6) months.

Planned Lease Start Date ____/____/____ Planned Lease Completion Date ____/____/____

As the Owner, I understand that the leasing permit shall be automatically revoked upon (1) The sale or transfer of the Unit to a person or entity other than myself (excluding sales or transfers to (a) Owner's spouse, (b) a person cohabitating with Owner, and (c) a cooperation, partnership, company, or legal entity in which the Owner is a principal); (2) the failure of an Owner to lease his or her Unit within 180 days of the Leasing Permit having been issues; or (3) the failure of an Owner to have his or her Unit leased for any consecutive 180 day period thereafter.

General Leasing Rules & Regulations: Units may be leased only in their entirety; no fraction or portion may be leased. All leases must be for an initial term of not less than one year without prior written Board approval, but no lease may be less than six months. Within 10 days after executing a lease agreement for the lease of a Unit, the Owner shall provide the Board with a copy of the lease and the name of the lessee and all other people occupying the Unit. The Owner may redact financial terms of the lease. The Owner must provide the lessee copies of the Declaration, Bylaws, and the Rules and Regulations. Nothing herein shall be construed as giving the Association the right to approve or disapprove a proposed lessee; the Board's approval or disapproval shall be limited to the form of the proposed lease.

Homeowner Signature(s) _____

Date ____/____/____

BOARD ACTION:

Number of Units leased as of ____/____/____ is ____.

___ Approved

___ NOT Approved - You have been placed on the Leasing Permit waiting list and shall be issued a permit when the total Units with valid Leasing Permits falls below the 5 Unit threshold.

Signature of Board Member

Date ____/____/____

You have the right to seek to lease on a hardship basis by applying for a Hardship Leasing Permit. Please see Section 7.2 of the Amended and Restated Declaration regarding the requirements for Hardship Leasing Permits.